

MAY 7th, 2021

CORPORATE ADVISORY- RELIEF MEASURES IN GST COMPLIANCES,
INCOME TAX AND MINISTRY OF CORPORATE AFFAIRS (MCA)

Introduction

The Government of India has announced various relief measures for taxpayers under the GST Law, Income Tax and Corporate Affairs, keeping in mind the surging COVID-19 cases across the country. The summary of the benefits offered are explained further in this advisory.

Relief Measures announced in GST Compliances

Sr No.	Notification	Form/ Description	Extended Due Date
1	NT 08/2021	Reduction in Interest Rate: GSTR-3B for March & April 2021	
		For Aggregate Turnover > 5 Cr (EUR 575.000) in preceding FY	9% for first 15 Days from original due date and 18% thereafter
		For Aggregate Turnover <= 5 Cr (EUR 575.000) in preceding FY	Nil for first 15 Days, 9% for next 15 days and 8% thereafter
		CMP 08 for quarter Jan to March 21	Nil for first 15 Days, 9% for next 15 days and 18% thereafter
2	NT 09/2021	Waiver of late fees for filling of GSTR 3B	
		For Aggregate Turnover > 5 Cr (EUR 575.000) in preceding FY	Late Fees waived for 15 days from the original due date
		For Aggregate Turnover <= 5 Cr (EUR 575.000) in preceding FY (For both regular and quarterly opted)	Late Fees waived for 30 days from original due date
3	NT 10/2021	Annual Return for Composition in Form GSTR-4 for FY 2020-21	extended from 30th April to 31st May, 2021
4	NT 11/2021	ITC-04 for quarter Jan to March 21	25th April to 31st May, 2021
5	NT 12/2021	GSTR-1 for April 21	extended from 11th May to 26th May, 2021
6	NT 13/2021	IFF for April 21	extended from 13th May to 28th May, 2021
7	NT 14/2021	For Other Proceedings / Notice / Replies / Appeals / intimation etc. falls 15th April 2021 to 30th May 2021	extended to 31st May, 2021
		TDS/TCS Return inform GSTR-7/ GSTR-8 for April 21	extended to 31st May, 2021
		ISD/NRTP Return in Form GSTR-6/ GSTR-5 for April 21	extended to 31st May, 2021

Relief Measures announced in INCOME TAX Compliances

Sr. No	Particulars	Previous due date	Extended due date
1	Appeal to Commissioner (Appeals)	1 st April 2021	31 st May 2021 or time provided under the section, whichever is later
2	Objection to Dispute Resolution Panel	1 st April 2021	31 st May 2021 or time provided under the section, whichever is later
3	ITR in response to Notices	1 st April 2021	31 st May 2021 or time provided in the notice, whichever is later
4	Belated and Revised ITR for A.Y 2020- 21	31 st March 2021	31 st May 2021
5	Payment of TDS under Section 194- IA, Section 194 IB, Section 194M and filing of challan-cum-statement	30 th April 2021	31 st May 2021
6	Statement in Form 61 (For all people who do not have PAN Card in India)	30 th April 2021	31 st May 2021

MCA Relaxation on Filing of e-form

Sr. No.	Form	Purpose Of Form	Periodicity	Last Date to File	Remark	Extended Due Date
1	MSME-1	Form for furnishing half yearly return with the registrar in respect of outstanding payments to micro or small enterprises	Half yearly (Oct – Mar)	30 th Apr 21	Applicable on All Type of Companies	31 st Jul 21
2	PAS-6	Reconciliation of Share Capital Audit	Half yearly (Oct – Mar)	30 th May 21	Applicable on unlisted Public Companies	31 st Jul 21
3	LLP-11	Annual Return of LLP	Yearly	30 th May 21	Applicable to All LLP's	31 st Jul 21
4	FC-4	Annual Return of Foreign Company	Yearly	30 th May 21	Applicable on Branch, Project and Liaison Office	31 st Jul 21

How can Octagona assist?

For any doubts, queries, or concerns regarding the shared information, please feel free to contact the following:

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